

Registration number 341571

**Fabulous Beast Dance Theatre Limited**

**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report and financial statements**

**for the year ended 31st December 2015**

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

Directors	Michael Keegan Dolan Catherine Dolan Juliana Dolan John Meagher Declan Kiberd Manchán Magan Philip Dawson Anne Connolly Finola Cronin	Resigned 31st March 2015 Resigned 31st March 2015 Resigned 31st March 2015 Resigned 31st March 2015 Resigned 31st March 2015
Secretary	Catherine Dolan	
Company number	341571	
Registered office	Kilmacannon Bornacoola Carrick on Shannon Co. Leitrim	
Accountants	MÓB Associates Limited Chartered accountants & registered auditor Bushfield House 57 Bushfield Square Off Philipsburgh Avenue Dublin 3	
Bankers	Bank of Ireland 2 College Green Dublin 2	
Solicitors	Michael Campion & Co Kreston House Arran Court Smithfield Dublin 7	

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Directors' report**  
**for the year ended 31 December 2015**

The directors present their report and the unaudited accounts for the year ended 31 December 2015.

**Principal activities and review of the business**

The principal activity of the company is the developing, promoting and teaching the performance, study and public enjoyment of dance and dance theatre.

**Future developments**

The likely future developments in the business of the company are the creation and touring of a new show Swan Lake/Loch na hEala with the potential increase in turnover and winning of a greater market share.

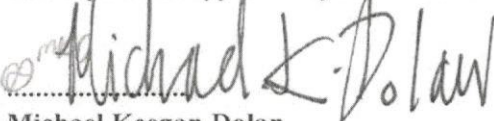
**Directors of the company**

The present membership of the board is listed on the 'Directors and other information' page

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on 6 September 2016 and signed on its behalf by



.....  
**Michael Keegan Dolan**

**Director**



.....  
**Catherine Dolan**

**Director**

**Fabulous Beast Dance Theatre Limited**  
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**Statement of directors responsibilities and declaration on unaudited financial statements**

**General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 10 to 15 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MÓB Associates Limited, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2015.

On behalf of the board

  
Michael Keegan Dolan  
Director

  
Catherine Dolan  
Director

Date: 6th September 2016

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Accountants' report on the unaudited financial statements to the directors of**  
**Fabulous Beast Dance Theatre Limited**

We have compiled the financial statements for the year ended 31 December 2015 set out on pages to 15.

**Respective responsibilities of directors and accountants**

As described on page 3 the directors are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapters 15 and 16 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Fabulous Beast Dance Theatre Limited from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**MÓB Associates Limited**  
**Chartered Accountants & Registered Auditor**  
**Bushfield House**  
**57 Bushfield Square**  
**Off Philipsburgh Avenue**  
**Dublin 3**

**Date: 6 September 2016**

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Income and Expenditure Account**  
**for the year ended 31 December 2015**

	Notes	Continuing operations	
		2015	2014
		€	€
<b>Income</b>	<b>1</b>	115,000	633,344
<b>Expenditure</b>		<u>(97,161)</u>	<u>(665,044)</u>
<b>Surplus/(deficit) on ordinary activities before interest</b>		17,839	(31,700)
Other interest receivable and similar income		<u>9</u>	<u>22</u>
<b>Surplus/(deficit) on ordinary activities before taxation</b>		17,848	(31,678)
Tax on surplus/(deficit) on ordinary activities		<u>67</u>	<u>-</u>
<b>Surplus/(deficit) on ordinary activities after taxation</b>		<u><u>17,915</u></u>	<u><u>(31,678)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

**Fabulous Beast Dance Theatre Limited**  
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**Balance sheet**  
**as at 31 December 2015**

	Notes	2015		2014	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6		6,975		8,720
<b>Current assets</b>					
Debtors	7	2,604		13,795	
Cash at bank and in hand		215,705		213,922	
		<u>218,309</u>		<u>227,717</u>	
<b>Creditors: amounts falling due within one year</b>	8	(16,474)		(45,542)	
<b>Net current assets</b>			<u>201,835</u>		<u>182,175</u>
<b>Total assets less current liabilities</b>			208,810		190,895
<b>Net assets</b>			<u>208,810</u>		<u>190,895</u>
<b>Reserves</b>					
Revenue reserves account			<u>208,810</u>		<u>190,895</u>
<b>Members' funds</b>	9		<u>208,810</u>		<u>190,895</u>

The directors state that:

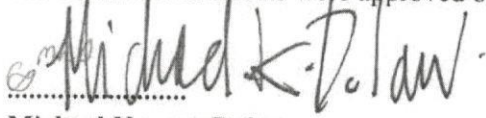
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**The notes on pages 9 to 15 form an integral part of these financial statements.**



**Fabulous Beast Dance Theatre Limited**  
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The financial statements were approved by the Board on 6 September 2016 and signed on its behalf by



Michael Keegan Dolan  
Director



Catherine Dolan  
Director

The notes on pages 9 to 15 form an integral part of these financial statements.

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Cash flow statement**  
**for the year ended 31 December 2015**

	Notes	2015 €	2014 €
<b>Reconciliation of operating profit/(loss) to net cash inflow from operating activities</b>			
Operating profit/(loss)		17,839	(31,700)
Depreciation		1,745	1,745
(Profit) on disposal of fixed assets		(1,300)	-
Decrease in debtors		11,191	116,967
(Decrease) in creditors		(29,068)	24,206
<b>Net cash inflow from operating activities</b>		<u>407</u>	<u>111,218</u>
 <b>Cash flow statement</b>			
Net cash inflow from operating activities		407	111,218
Returns on investments and servicing of finance		9	22
Capital expenditure		1,300	-
<b>Increase in cash in the year</b>		<u>1,716</u>	<u>111,240</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 11)</b>			
<b>Increase in cash in the year</b>		1,716	111,240
Net cash inflow from issue of shares classed as financial liabilities		-	-
<b>Net funds at 1 January 2015</b>		<u>213,922</u>	<u>102,682</u>
<b>Net funds at 31 December 2015</b>		<u>215,638</u>	<u>213,922</u>

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

**1.2. Income policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery - 10% Straight Line

**1.4. Resources expended**

Expenditure is analysed as between on the cost of raising funds, charitable activities and other expenditure, and is further analysed according to the proportion of restricted and unrestricted income. Costs that directly relate to each activity are allocated to that activity. Costs that are not directly attributable to one particular activity are allocated on a proportion basis.

**1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**1.6. Taxation**

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**2. Income**

The turnover is derived from classes of businesses and geographical markets that substantially differ from each other. An analysis of each is given below:

	<b>2015</b>	<b>2014</b>
	€	€
<b>Class of business</b>		
Arts Council Ireland	115,000	168,000
Other Public Funding	-	70,000
Productions	-	395,344
	115,000	633,344

**3. Operating profit/(loss)**

	<b>2015</b>	<b>2014</b>
	€	€
Operating profit/(loss)* is stated after charging:		
Depreciation and other amounts written off tangible assets	1,745	1,745
and after crediting:		
Profit on disposal of tangible assets	1,300	-
Net foreign exchange gain	-	224
	1,300	1,969

**Fabulous Beast Dance Theatre Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**4. Employees**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2015</b>	<b>2014</b>
	<b>Number</b>	<b>Number</b>
Director	1	1
Staff	1	1
	2	2
	2	2

**Employment costs**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Wages and salaries	50,674	68,699
Social insurance costs	5,071	7,385
	55,745	76,084
	55,745	76,084

**4.1. Directors' remuneration**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	40,000	40,000
	40,000	40,000
	40,000	40,000

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**5. Tax on profit/(loss) on ordinary activities**

<b>Analysis of charge in period</b>	<b>2015</b>	<b>2014</b>
	€	€
Adjustments in respect of previous periods	(67)	-
	<u>          </u>	<u>          </u>

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in Ireland (12.50 %).  
The differences are explained below:

	<b>2015</b>	<b>2014</b>
	€	€
Profit/(loss) on ordinary activities before taxation	17,848	(31,678)
	<u>          </u>	<u>          </u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50%	2,231	-
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	(326)	-
Utilisation of tax losses	(1,905)	-
	<u>          </u>	<u>          </u>
Current tax charge for period	-	-
	<u>          </u>	<u>          </u>

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**6. Tangible assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2015	17,445	11,765	27,157	56,367
Disposals	-	-	(5,505)	(5,505)
At 31 December 2015	<u>17,445</u>	<u>11,765</u>	<u>21,652</u>	<u>50,862</u>
<b>Depreciation</b>				
At 1 January 2015	8,725	11,765	27,157	47,647
On disposals	-	-	(5,505)	(5,505)
Charge for the year	1,745	-	-	1,745
At 31 December 2015	<u>10,470</u>	<u>11,765</u>	<u>21,652</u>	<u>43,887</u>
<b>Net book values</b>				
At 31 December 2015	<u>6,975</u>	<u>-</u>	<u>-</u>	<u>6,975</u>
At 31 December 2014	<u>8,720</u>	<u>-</u>	<u>-</u>	<u>8,720</u>

**7. Debtors**

	<b>2015</b>	<b>2014</b>
	€	€
Trade debtors	43	3,398
Vat Control	2,561	8,038
Prepayments	-	2,359
	<u>2,604</u>	<u>13,795</u>

**Fabulous Beast Dance Theatre Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**8. Creditors: amounts falling due within one year**

	2015	2014
	€	€
<i>Other creditors</i>		
Trade creditors	4,798	4,798
Directors' accounts	3,976	1,876
Other creditors	254	860
Accruals	4,000	32,490
<i>Taxation creditors</i>		
Paye Control	3,446	5,518
	16,474	45,542

**9. Reconciliation of movements in members' funds**

	2015	2014
	€	€
Surplus/(deficit) for the year	17,915	(31,678)
Opening members' funds	190,895	222,573
Closing members' funds	208,810	190,895



**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

**10. Gross cash flows**

	2015	2014
	€	€
<b>Returns on investments and servicing of finance</b>		
Interest received	9	22
	<u>9</u>	<u>22</u>
<b>Capital expenditure</b>		
Receipts from sales of tangible assets	1,300	-
	<u>1,300</u>	<u>-</u>

**11. Analysis of changes in net funds**

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	213,922	1,783	215,705
<b>Net funds</b>	<u>213,922</u>	<u>1,783</u>	<u>215,705</u>

**12. Company limited by guarantee**

The company is one limited by guarantee not having a share capital.

**13. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on 6 September 2016.

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**The following pages do not form part of the statutory accounts.**

**Fabulous Beast Dance Theatre Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed income and expenditure account**  
**for the year ended 31 December 2015**

	2015		2014	
	€	€	€	€
<b>Income</b>				
Arts Council Grant	115,000		168,000	
Other Public Funding (Culture Ireland)	-		70,000	
Rian - Rome	-		39,200	
Rian - New Zealand	-		56,000	
Rian - Stockholm	-		40,000	
Rian - Dusseldorf Festival	-		40,000	
Rian, Montbelliard	-		32,000	
Double Bill - DTP	-		139,490	
Rian - unplugged Ireland	-		8,654	
Sadler's Wells	-		40,000	
		115,000		633,344
<b>Expenditure</b>				
Co- production fees	-		49,078	
Artists fees	-		199,375	
Production team fees	1,500		47,800	
Royalties to creative team	1,500		19,700	
Royalties to co-producers	-		4,335	
Technical fees	-		37,727	
Flights & transfers	152		6,269	
Accommodation and catering	309		70,093	
Freight, transport and storage	7,931		14,459	
Other programme costs	1,786		31,461	
Set costs	-		10,451	
Equipment, studio and venue hire	1,151		13,502	
Costumes	80		6,083	
Wages and salaries	10,674		28,699	
Directors' remuneration	40,000		40,000	
Employer's Prsi	5,071		7,385	
Rent payable	741		2,812	
Insurance	1,912		6,059	
Printing, postage and stationery	61		2,021	
Marketing	1,561		7,547	
Telephone & internet	1,756		3,051	
Computer costs	3,410		160	
Motor & travel	418		3,424	
Legal and professional	16,080		720	
Producer fees	-		43,200	
Accountancy	3,703		6,302	
Bank charges	370		543	
Profit on exchange	-		224	
General expenses	1,004		942	

**Fabulous Beast Dance Theatre Limited**  
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Subscriptions	-	325	
Depreciation on plant and machinery	1,745	1,745	
Profits/losses on disposal of tangible assets	1,300	-	
		<u>97,161</u>	<u>665,044</u>
<b>Surplus/(deficit) for the year</b>		<u><u>17,839</u></u>	<u><u>(31,700)</u></u>